

Shiv Bakash Sharma & Co.
Chartered Accountant
Office No. 312, Third Floor,
Amrapali Plaza, Amrapali Circle,
Vaishali Nagar, Jaipur
Rajasthan-302021

GRAMODAYA SAMAJIK SANSTHAN

AUDITED ANNUAL ACCOUNTS FOR THE YEAR ENDED ON

31ST MARCH 2018

[ASSESSMENT YEAR 2018-2019]

FORM NO. 10B

[See rule 17B]

**Audit report under section 12A (b) of the Income-tax Act, 1961 in the case of
Charitable or religious trusts or institutions –**

We have examined the Balance Sheet of **GRAMODAYA SAMAJIK SANSTHAN, AAATG2806N** as at **31st MARCH, 2018** and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by trust so far appears from our examination of the books.

In our opinion and to the best of our information, and according to explanation given to us, the said accounts on the basis of method of accounting followed i.e. "Accrual Basis" give a true and fair view—

(i) in the case of the Balance Sheet, of the state of affairs of the above-named Institution as at **31st March, 2018**.

(ii) in the case of the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on **31st March, 2018**.

The prescribed particulars are annexed hereto.

For SHIV BAKASH SHARMA & CO.
Chartered Accountant
Firm Regn. No.: 023189C



Shiv Bakash Sharma
Proprietor
Membership No.: 411074

Place: Jaipur
Date: 20.08.2018

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES			
1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	:	2,01,85,255
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)?	:	NO
3.	Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly in part only for such purposes.	:	60,605
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	:	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	:	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	:	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	:	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—	:	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	:	NA
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	:	NA
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	:	NA



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)			
1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	:	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	:	NO
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	:	AS per Annexure-A
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	:	NO
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	:	NO
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	:	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	:	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	:	NO



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST					
Sl No.	Name and Address of Concern	Where the concern is a Company number and class of share held	Nominal value of Investment	Income from Investment	Where the amount in col.4 exceeded 5 % of the capital of the concern during the previous year- say, YES/NO
1	2	3	4	5	6
			NIL		
Total					

For SHIV BAKASH SHARMA & CO.
Chartered Accountant
Firm Regn. No.: 023189C



Shiv Bakash
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Proprietor
Membership No.: 411074

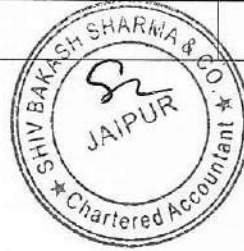
Place: Jaipur
Date: 20.08.2018

Gramodaya Samajik Sansthan

Annexure-A

Details of payments made to office bearers and their relative out of from various projects as per approved budget by funding agencies as salary & allowances, rent during the F.Y. 2017-18: -

S.NO.	Name of Person	Office Bearers / or Relatives	Position in Project	Amount (Rs.)
1	Shri Kedar Prasad Shrimal	President	Project Director	400000/-
2	Shri Ram Ratan Jangir	Deputy Secretary	Project Coordinator	241000/-
3	Shri Rajendra Shrimal	Son of President	Field Coordinator	216000/-
4	Shri Sunil Kumar Shrimal	Son of President	Accountant	264000/-
5	Santosh Devi Shrimal	Wife of President	Office Rent	120000/-
	Total			1241000/-



GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR

BALANCE SHEET AS AT 31ST MARCH, 2018

	Schedule	As at 31st March, 2018		As at 31st March, 2017	
		Rs.	Rs.	Rs.	Rs.
I. SOURCES OF FUNDS					
1) INSTITUTION/SOCIETY FUND					
As per Last Account		1,48,900		1,48,900	
Add: Corpus Donation		-	1,48,900	-	1,48,900
Reserves & Surplus	A		103,166		54,184
2) LOAN FUND					
Unsecured Loans	B		6,45,687		9,79,687
3) OTHERS					
Grant in Aid for Assets in Project			2,86,107		2,86,107
TOTAL			11,83,860		14,68,878
II. APPLICATION OF FUNDS					
1) FIXED ASSETS					
a) Owned Assets (WDV)					
Less: Depreciation		1,53,301	1,26,978	1,88,016	1,38,601
b) Project Assets		26,323	3,60,927	49,415	3,60,927
2) CURRENT ASSETS, LOANS & ADVANCES					
a) Cash & Bank Balances	D	19,63,833		2,30,553	
b) Advances & Receivables	E	1,05,25,684		1,43,19,099	
		1,24,89,517		1,45,49,652	
LESS: CURRENT LIABILITIES & PROVISIONS					
a) Sundry Creditors & Provisions	F	1,17,93,561		1,35,80,302	
		1,17,93,561		1,35,80,302	
Net Current Assets			6,95,955		9,69,350
TOTAL			11,83,860		14,68,878
Significant Accounting Policies & Notes on Accounts	K				

Schedules referred to above form an integral part of the Balance Sheet

As per our Report annexed
For SHIV BAKASH SHARMA & CO.
Chartered Accountant
Firm Regn. No.: 023189C

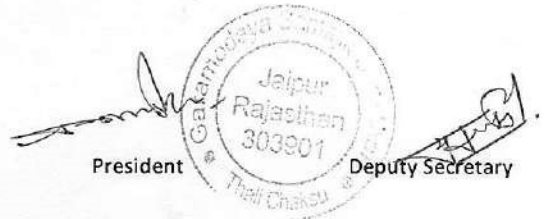
Shiv Bakash Sharma
Proprietor
Membership No: 411074



For GRAMODAYA SAMAJIK SANSTHAN

President

Deputy Secretary



Place: Jaipur
Date: 20.08.2018

GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018


	Schedule	For the year ended 31st March, 2018	For the year ended 31st March, 2017
INCOME			
Donation & Grant Received	G	2,02,45,175	1,36,14,464
Interest Income	H	685	38,677
Excess of Expenditure over Income transferred to Balance Sheet		-	1,94,826
		2,02,45,860	1,38,47,967
EXPENDITURES			
Other Expenses	I	51,703	3,58,503
Expenses on various Objects of the Institution	J	2,01,45,175	1,34,89,464
Excess of Income over Expenditure transferred to Balance Sheet		48,982	-
		2,02,45,860	1,38,47,967
Significant Accounting Policies & Notes on Accounts	K		

Schedule referred to above form an integral part of the Income and Expenditure Account.

As per our Report annexed
For SHIV BAKASH SHARMA & CO.
Chartered Accountant
Firm Regn. No.: 023189

For GRAMODAYA SAMAJIK SANSTHAN


Shiv Bakash Sharma
Proprietor
Membership No. - 411074




President




Deputy Secretary

Place: Jaipur
Date: 20.08.2018

GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR

Schedule annexed to and forming part of the Balance Sheet as at 31st March, 2018

(Amount in Rs.)

	As at 31st March, 2018	As at 31st March, 2017
SCHEDULE - 'A'		
RESERVES & SURPLUS		
Income & Expenditure Account		
Balance as per Last Account	54,184	2,49,010
Add: Excess of Income over Expenditure transferred from Income & Expenditure Account	48,982	194,826
	103,166	54,184
SCHEDULE - 'B'		
UNSECURED LOANS		
Jagdish Gurjar, Lasadiya	-	2,50,000
K.P. Shrimal	6,45,687	6,29,687
Babu Lal	-	1,00,000
	6,45,687	9,79,687
SCHEDULE - 'D'		
CASH & BANK BALANCES		
Cash in Hand (as certified by Management)	45,236	11,801
Bank Balances		
- In Saving Bank Accounts	19,18,597	2,18,752
	19,63,833	2,30,553



GRAMMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR
Schedule annexed to and forming part of the Balance Sheet as at 31st March, 2018

SCHEDULE - 'C'
FIXED ASSETS

Sl. No.	Particulars	W.D.V. as on 01.04.17	Addition		Deductions	Total	Depreciation for the year	Net Block as at 31.03.18	Net Block as at 31.03.17
			More than 180 Days	Up to 180 Days					
A	OWNED ASSETS								
1	Furniture & Fixtures	12,022	-	-	-	12,022	1,202	10,820	12,022
2	Computers & Printers	22,533	-	-	-	22,533	9,013	13,520	22,533
3	Office Equipments	99,221	14,700	-	-	113,921	15,384	98,537	99,221
4	Vehicles	4,825	-	-	-	4,825	724	4,101	4,825
	Total (A)	1,38,601	14,700	-	-	1,53,301	26,323	1,26,978	1,38,601
B.	PROJECT ASSETS								
1	Furniture & Fixtures	34,620	-	-	-	34,620	-	34,620	34,620
2	Computers & Printers	40,200	-	-	-	40,200	-	40,200	40,200
3	Vehicles & Other in FCRA Projects	2,86,107	-	-	-	2,86,107	-	2,86,107	2,86,107
	Total (B)	3,60,927	-	-	-	3,60,927	-	3,60,927	3,60,927
	Grand Total (A+B)	4,99,528	14,700	-	-	5,14,228	26,323	4,87,905	4,99,528



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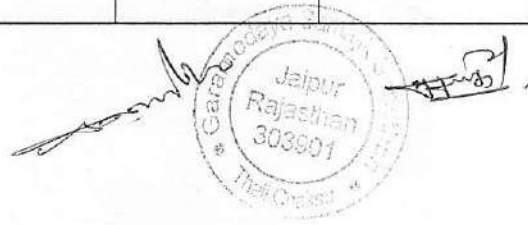
(Amount in Rs.)

GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR

Schedule annexed to and forming part of the Balance Sheet as at 31st March, 2018

(Amount in Rs.)

	As at 31st March, 2018	As at 31st March, 2017
SCHEDULE - 'E'		
ADVANCES & RECEIVABLES		
Advances (Recoverable in Cash or in kind or for value to be received)	-	7,300
Earnest Money Deposit	2,48,950	2,48,950
Tax Deducted at Source	3,48,722	46,185
Grant Receivable	99,28,012	1,40,16,664
	1,05,25,684	1,43,19,099
SCHEDULE - 'F'		
SUNDRY CREDITORS AND PROVISIONS		
Sundry Creditors for Goods & Expenses	1,11,28,244	1,35,58,612
Unspent Grant	6,65,317	21,690
	1,17,93,561	1,35,80,302



GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR

Schedule annexed to and forming part of the Income and Expenditure Account for the year ended 31st March, 2018

(Amount in Rs.)

	As at 31st March, 2018	As at 31st March, 2017
SCHEDULE - 'G'		
DONATION & GRANT RECEIVED		
From Government & Local Authorities	2,01,45,175	1,34,89,464
From Others	1,00,000	125,000
	2,02,45,175	1,36,14,464
SCHEDULE - 'H'		
INTEREST INCOME		
Interest on Savings Bank Account	685	37,280
Interest On Income Tax Refund	-	1,397
	685	38,677



GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR

Schedule annexed to and forming part of the Income and Expenditure Account for the year ended 31st March, 2018

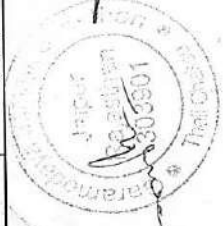
(Amount in Rs.)

	As at 31st March, 2018	As at 31st March, 2017
SCHEDULE - 'I'		
OTHER EXPENSES		
Salary to Employee	-	1,59,003
Office Rent	-	77,000
Computer Repair & Maintenance	-	4,066
Electric & Water Expenses	8,135	10,541
News Paper Expenses	3,721	5,271
Office Expenses	18,586	6,135
Postage & Courier Expenses	-	250
Finance Cost		
- Bank Charges	1,009	3,792
Depreciation	26,323	49,415
Conveyance & Travelling Expenses	20,554	4,030
Professional & Legal Expenses	-	9,000
Sundry Balance W/o (Net)	37,270	-
Auditors Remuneration:		
- As Auditor (Inclusive of Tax)	40,000	30,000
Other Miscellaneous Expenses	6,105	-
Less:		
Overhead Recovered from Projects	(110,000)	-
	51,703	3,58,503



Expenditure Statement of Project from 1st April 2017 to 31st March 2018 - Schedule 'I'

Sr. No	Project Name	Opening Balance		Grant - In - Aid Amount Received (Net)	Utilized during the year	Refund /Write Off during the	Closing Balance		Local Cont. & Other Cont. recd. during	Society Cont. during the year	Total Expenses	Nature of expense
		Unspent	Receivable				Unspent	Receivable				
A. Non FCRA Projects												
1	Documentation on Best Practice Project, CCDU				14,82,046			5,31,585			14,82,046	Others
2	Dhruv Project, Tata Trust			10,44,300		4,35,703		4,40,192				Education
3	SHG, Nabeed Project					1,15,956						Others
4	Telemedicine Project					33,29,060		17,31,080				Health
5	Water Quality Testing Project, DTH, Nagaur					16,58,195						Others
6	Water Quality Testing Project, Scope, Pali										20,000	Education
7	Canon Project	20,000									17,47,298	Health
8	TI Project, RSACS			22,04,652				4,35,281				Others
9	BRC, VWSC Project			29,97,660				29,97,660				Others
10	CCDU Project			31,643				31,643				Others
11	VAP Project, IHMR			3,41,323				3,41,323				Others
12	IWRM Project, IHMR			19,54,350		12,50,000		7,04,350				Others
13	IWRM Project, Pali							7,27,000			7,27,000	Water & Sanitation
14	REC Project			96,000							96,000	Others
15	VAP Project, RAMKY			33,44,952		50,57,834		3,00,000			40,72,344	Others
Sub Total (A)		20,000			40,72,344			82,40,114				
B. FCRA Projects												
1	SHE Project, Alwar, CAF			2,03,220				74,030			63,550	Health & Water
2	SHE Project, Udaipur, CAF			1,10,280				50,025				Health & Education
3	Resource & Vision Care Center Project, CAF			11,79,670				12,74,146			19,36,899	Health & Education
4	School Maintenance Project			12,000				54,000				Education
5	School Maintenance Project -II			7,52,000				1,88,038			9,40,038	Education
6	SHE Project Supported by JSL			1,41,05,778				6,63,627			1,29,72,965	Education & Water
7	SPX Supported Project			1,11,720				1,690			1,59,379	Education
8	Save the Children Project	1,690										Health
Sub Total (B)		1,690		1,64,74,668	1,60,72,831			16,87,898			1,60,72,831	
Grand Total Rs. [A+B]		21,690		1,98,19,664	2,01,45,175	50,57,834		99,28,012			2,01,45,175	



Expenditure on various projects of the Society
 Expenditure on objects
 Trust Contribution
 2,01,45,175
 2,01,45,175

Details of Net Grant Receivable :-
 Total Grant Receivable
 Less : Total Grants Unspent
 Net Grant Receivable
 99,28,012
 6,65,317
 92,62,695

GRAMODAYA SAMAJIK SANSTHAN, THALI, CHAKSU, JAIPUR

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2018 AND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

SCHEDULE – 'K'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST March, 2018

1. SIGNIFICANT ACCOUNTING POLICIES

i) **BRIEF OF THE INSTITUTION/SOCIETY:**

Gramodaya Samajik Sansthan (the Institution/ Society) is a Registered under The Rajasthan Society Registration Act, 1958 vide Society Deed dated 13th March 1989. The Rules and Regulation governing the Society are primarily governed by the Society deed apart from the Act and Rules framed by the Government from time to time.

Object of the Institution are wholly Charitable and all the activities centered towards public charitable purposes are for the public at large. Surplus arising out of the activities of the Society are exclusively meant to be utilized for such charitable purposes only.

In pursuit of the objects of the Institution/Society, the Institution is undertakes various social projects funded by the Government Agencies and other Private Organizations. The Society has activities in the states of Rajasthan and Other States.

ii) **ACCOUNTING CONVENTION:**

The Society follows mercantile system of accounting and revenue/income & cost/expenditure are generally accounted on accrual basis. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

iii) **REVENUE RECOGNITION:**

Revenue in respect to other income is recognized as and when a reasonable certainty to its realization exists.

iv) **VOLUNTARY CONTRIBUTIONS:**

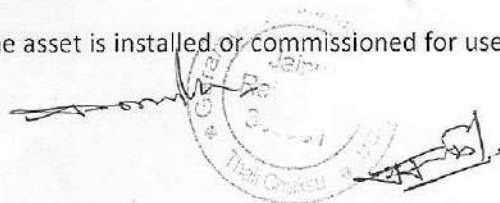
Voluntary contributions received with specific direction that they should form part of the Corpus of the Institution/society, are recognized and credited to the Corpus fund.

Voluntary contributions received with specific direction for projects have been utilized for specific projects. Excess/ shortage in the project is transferred to the Income and Expenditure Account at the end of the project.

v) **FIXED ASSETS AND DEPRECIATION:**

Fixed assets are stated at written down value as reduced by depreciation charged during the year. Further, fixed asset acquired from the grant is stated at cost and is represented by equivalent amount on liability side as Capital Grant in aid (except Rs. 74820/- Assets in TI Project). All expenses directly attributable to acquisition of the fixed assets are capitalized and considered as part of those assets.

The fixed assets are capitalized on the date; the asset is installed or commissioned for use.



GRAMODAYA SAMAJIK SANSTHAN, THALI, CHAKSU, JAIPUR

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2018 AND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

Depreciation on fixed assets is provided on written down value method at the rates and method specified in the Income Tax Act, 1961. No depreciation is charged on fixed assets which have been sold/ discarded during the current financial year. Further, no depreciation is charged on assets acquired from the grant.

^{vi}
vi) EMPLOYEE BENEFITS:

Short term employee benefits are charged off in the year in which the related service is rendered.

No provision is made in respect of leave to the credit of the employees, since it is not encashable.

vii) PROVISION OF INCOME TAX:

The Institution/Society is engaged in carrying out charitable activities. Accordingly, income of trust is wholly exempt from tax u/s. 11 of the Income Tax Act, 1961 subject to compliance with provisions of the Income Tax Act, 1961; therefore, No Provision of Tax is made in the Books of Accounts.

viii) EXPENSES RELATED TO PROJECTS:

Various expenses incurred at Institution office are recovered from projects. Thus, the expenses of projects include certain expenses incurred at the Institution office.

ix) GRANT RECEIVABLE OR UNSPENT GRANT:

The trust on receipt of confirmation / adhoc payment from the funding agencies initiates the charitable activities. At the end of the year, excess of grant received over expenses is transferred to Unspent Grant and to Grant Receivable in cases where expenses incurred are in excess of grant received.

2. NOTES TO ACCOUNTS

- i) In the opinion of the management, current assets, loans & advances are approximately of the value stated in the balance sheet, if realized in the ordinary course.
- ii) Balances of receivables, payables and loans & advances are subject to reconciliation and confirmation. These balances are therefore, subject to adjustments, if any, as may be required on settlement of these balances with the parties.
- iii) There is no cash payment in excess of Rs.10000 as has been certified by the management of the Institution, However it is not possible for us to verify the payment in excess of Rs.10000/- made otherwise than by crossed cheque or bank draft as the necessary evidences are not in possession of the assessee. Cash balances are accepted as certified by the management of Institution.



GRAMODAYA SAMAJIK SANSTHAN, THALI, CHAKSU, JAIPUR

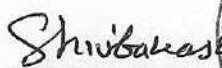
SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2018 AND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

iv) Payment has been made to office bearers or their relatives out of from various projects as per approved budget by funding agencies.

a) Shri K.P. Shrimal-	President –	Project Director	Rs. 400000/-
b) Shri Ram Ratan Jangir-	Deputy Secretary –	Project Coordinator	Rs. 241000/-
c) Shri Rajendra Shrimal –	Son of President-	field Coordinator	Rs. 216000/-
d) Shri Sunil Kumar Shrimal-	Son of President-	Accountant	Rs. 264000/-
e) Santosh Devi Shrimal	Wife of President	Rent paid	Rs.120000/-

v) Previous years' figures have been regrouped/ rearranged wherever found necessary.

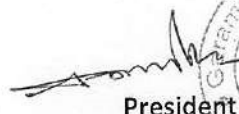
For SHIV BAKASH SHARMA & CO.
Chartered Accountant
Firm Regn. No.: 023189C

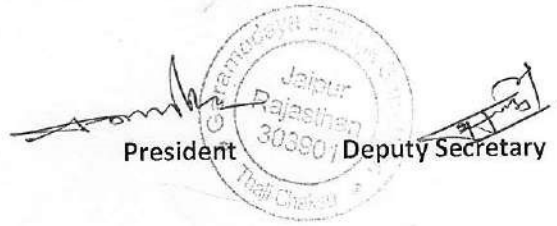

Shiv Bakash Sharma
Proprietor
Membership No.:411074




Place: Jaipur
Date:20.08.2018

For GRAMODAYA SAMAJIK SANSTHAN


President




Deputy Secretary