

Rakesh BL Agarwal & Co.
Chartered Accountants
Office No. 1, SLC Tower,
Plot No. 166, Rathore Nagar
Amrapali Road, Vaishali Nagar
Jaipur, Rajasthan-302021

GRAMODAYA SAMAJIK SANSTHAN

AUDITED ANNUAL ACCOUNTS FOR THE YEAR ENDED ON
31ST MARCH 2016

[ASSESSMENT YEAR 2016-2017]

FORM NO. 10B

[See rule 17B]

**Audit report under section 12A (b) of the Income-tax Act, 1961 in the case of
Charitable or religious trusts or institutions –**

We have examined the Balance Sheet of **GRAMODAYA SAMAJIK SANSTHAN, AAATG2806N** as at **31st MARCH, 2016** and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by trust so far appears from our examination of the books.

In our opinion and to the best of our information, and according to explanation given to us, the said accounts on the basis of method of accounting followed i.e. "Accrual Basis" give a true and fair view—

(i) in the case of the Balance Sheet, of the state of affairs of the above named Institution as at **31st March, 2016**.

(ii) in the case of the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on **31st March, 2016**.

The prescribed particulars are annexed hereto.

For **RAKESH BL AGARWAL & CO.**
Chartered Accountants
Firm Regn. No.: 015044C



Shiv Bakash

Shiv Bakash Sharma
Partner

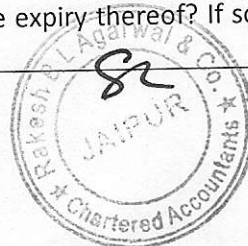
Membership No.: 411074

Place: Jaipur
Date: 14.09.2016

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES			
1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	:	1,07,69,319
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)?	:	NO
3.	Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly in part only for such purposes.	:	Nil
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	:	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	:	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	:	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	:	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—	:	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	:	NA
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	:	NA
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	:	NA



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)		
1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	: NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	: NO
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	: As per Annexure-A
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	: NO
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	: NO
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	: NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	: NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	: NO



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST					
Sl No.	Name and Address of Concern	Where the concern is a Company number and class of share held	Nominal value of Investment	Income from Investment	Where the amount in col.4 exceeded 5 % of the capital of the concern during the previous year-say, YES/NO
1	2	3	4	5	6
			NIL		
Total					

Place: Jaipur
Date: 14.09.2016

For RAKESH BL AGARWAL & CO.
Chartered Accountants
Firm Regn. No.: 015044C



Shiv Bakash
Shiv Bakash Sharma
Partner
Membership No.: 411074

GRAMODAYA SAMAJIK SANSTHAN, THALI, CHAKSU, JAIPUR

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2016 AND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

SCHEDULE – 'L'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST March, 2016

1. SIGNIFICANT ACCOUNTING POLICIES

i) BRIEF OF THE INSTITUTION/SOCIETY:

Gramodaya Samajik Sansthan (the Institution/ Society) is a Registered under The Rajasthan Society Registration Act, 1958 vide Society Deed dated 13th March 1989. The Rules and Regulation governing the Society are primarily governed by the Society deed apart from the Act and Rules framed by the Government from time to time.

Object of the Institution are wholly Charitable and all the activities centered towards public charitable purposes are for the public at large. Surplus arising out of the activities of the Society are exclusively meant to be utilized for such charitable purposes only.

In pursuit of the objects of the Institution/Society, the Institution is undertakes various social projects funded by the Government Agencies and other Private Organizations. The Society has activities in the states of Rajasthan and Other States.

ii) ACCOUNTING CONVENTION:

The Society follows mercantile system of accounting and revenue/income & cost/expenditure are generally accounted on accrual basis. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

iii) REVENUE RECOGNITION:

Revenue in respect to other income is recognized as and when a reasonable certainty to its realization exists.

iv) VOLUNTARY CONTRIBUTIONS:

Voluntary contributions received with specific direction that they should form part of the Corpus of the Institution/society, are recognized and credited to the Corpus fund.

Voluntary contributions received with specific direction for projects have been utilized for specific projects. Excess/ shortage in the project is transferred to the Income and Expenditure Account at the end of the project.

v) FIXED ASSETS AND DEPRECIATION:

Fixed assets are stated at written down value as reduced by depreciation charged during the year. Further, fixed asset acquired from the grant is stated at cost and is represented by equivalent amount on liability side as Capital Grant in aid (except Rs. 74820/- Assets in TI Project). All expenses directly attributable to acquisition of the fixed assets are capitalized and considered as part of those assets.

The fixed assets are capitalized on the date; the asset is installed or commissioned for use.



GRAMODAYA SAMAJIK SANSTHAN, THALI, CHAKSU, JAIPUR

**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2016 AND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

Depreciation on fixed assets is provided on written down value method at the rates and method specified in the Income Tax Act, 1961. No depreciation is charged on fixed assets which have been sold/ discarded during the current financial year. Further, no depreciation is charged on assets acquired from the grant.

vii) EMPLOYEE BENEFITS:

Short term employee benefits are charged off in the year in which the related service is rendered.

No provision is made in respect of leave to the credit of the employees, since it is not encashable.

viii) PROVISION OF INCOME TAX:

The Institution/Society is engaged in carrying out charitable activities. Accordingly, income of trust is wholly exempt from tax u/s. 11 of the Income Tax Act, 1961 subject to compliance with provisions of the Income Tax Act, 1961; therefore No Provision of Tax is made in the Books of Accounts.

ix) EXPENSES RELATED TO PROJECTS:

Various expenses incurred at Institution office are recovered from projects. Thus, the expenses of projects include certain expenses incurred at the Institution office.

x) GRANT RECEIVABLE OR UNSPENT GRANT:

The trust on receipt of confirmation / adhoc payment from the funding agencies initiates the charitable activities. At the end of the year, excess of grant received over expenses is transferred to Unspent Grant and to Grant Receivable in cases where expenses incurred are in excess of grant received.

2. NOTES TO ACCOUNTS

- i) In the opinion of the management, current assets, loans & advances are approximately of the value stated in the balance sheet, if realized in the ordinary course.
- ii) Balances of receivables, payables and loans & advances are subject to reconciliation and confirmation. These balances are therefore, subject to adjustments, if any, as may be required on settlement of these balances with the parties.
- iii) There is no cash payment in excess of Rs.20000/- as has been certified by the management of the Institution, However it is not possible for us to verify the payment in excess of Rs.20000/- made otherwise than by crossed cheque or bank draft as the necessary evidences are not in possession of the assesses. Cash balances are accepted as certified by the management of Institution.



GRAMODAYA SAMAJIK SANSTHAN, THALI, CHAKSU, JAIPUR

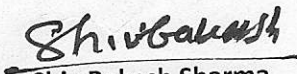
SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2016 AND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

iv) Payment has been made to office bearers or their relatives out of from various projects as per approved budget by funding agencies.

a) Shri K.P. Shrimal-	President –	Project Director	Rs. 300000/-
b) Shri Ram Ratan Jangir-	Deputy Secretary –	Project Coordinator	Rs. 212000/-
c) Shri Rajendra Shrimal –	Son of President-	field Coordinator	Rs. 216000/-
d) Shri Sunil Kumar Shrimal	Son of President-	Accountant	Rs. 264000/-

v) Previous years' figures have been regrouped/ rearranged wherever found necessary.

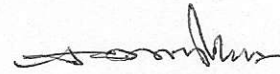
For RAKESH BL AGARWAL & CO.
Chartered Accountants
Firm Regn. No.: 015044C


Shiv Bakash Sharma
Partner
Membership No.:411074

Place: Jaipur
Date:14.09.2016



For GRAMODAYA SAMAJIK SANSTHAN


President


Deputy Secretary

PRESIDENT
GRAMODAYA SAMAJIK SANSTHAN
VILL. & POST-THALI, VIA.-CHAKSU-303 901

GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR

BALANCE SHEET AS AT 31ST MARCH, 2016

	Schedule	As at 31st March, 2016		As at 31st March, 2015	
		Rs.	Rs.	Rs.	Rs.
I. SOURCES OF FUNDS					
1) INSTITUTION\ SOCIETY FUND					
As per Last Account		1,48,900		1,48,900	
Add: Corpus Donation		-	1,48,900	-	1,48,900
Reserves & Surplus	A		2,49,010		3,72,966
2) LOAN FUND					
Unsecured Loans	B		7,99,687		11,78,687
3) OTHERS					
Grant in Aid for Assets in Project			2,86,107		2,86,107
TOTAL			14,83,704		19,86,660
II. APPLICATION OF FUNDS					
1) FIXED ASSETS					
a) Owned Assets (WDV)	C	1,83,674		1,41,857	
Less: Depreciation		65,038	1,18,636	13,228	1,28,629
b) Project Assets			3,60,927		3,60,927
2) CURRENT ASSETS, LOANS & ADVANCES					
a) Cash & Bank Balances	D	14,73,311		3,16,171	
b) Advances & Receivables	E	1,38,99,883		89,83,648	
		1,53,73,194		92,99,819	
LESS: CURRENT LIABILITIES & PROVISIONS					
a) Sundry Creditors & Provisions	F	1,43,69,053		78,02,714	
		1,43,69,053		78,02,714	
Net Current Assets			10,04,141		14,97,104
TOTAL			14,83,704		19,86,660
Significant Accounting Policies & Notes on Accounts	L				

Schedules referred to above form an integral part of the Balance Sheet

As per our Report annexed
For RAKESH BL AGARWAL & CO.
Chartered Accountants
Firm Regn. No.: 015044C

For GRAMODAYA SAMAJIK SANSTHAN

Shiv Bakash
Shiv Bakash Sharma
Partner
Membership No: 411074




President


Deputy Secretary

PRESIDENT
GRAMODAYA SAMAJIK SANSTHAN
VILL. & POST-THALI, VIA.-CHAKSU-303 901

Place: Jaipur
Date: 14.09.2016

GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

	Schedule	For the year ended 31st March, 2016	For the year ended 31st March, 2015
INCOME			
Donation & Grant Received	G	1,06,16,920	24,58,010
Interest Income	H	27,045	2,492
Other Income	I	11,390	2,69,420
Excess of Expenditure over Income transferred to Balance Sheet		1,23,956	18,325
		1,07,79,312	27,48,247
EXPENDITURES			
Other Expenses	J	2,00,414	4,94,997
Expenses on various Objects of the Institution	K	1,05,78,897	22,53,250
		1,07,79,312	27,48,247
Significant Accounting Policies & Notes on Accounts	L		

Schedule referred to above form an integral part of the Income and Expenditure Account.

As per our Report annexed
For RAKESH BL AGARWAL & CO.
Chartered Accountants
Firm Regn. No.: 015044C

For GRAMODAYA SAMAJIK SANSTHAN

Shiv Bakash

Shiv Bakash Sharma
Partner

Membership No. - 411074

Place: Jaipur

Date: 14.09.2016



[Signature]
President

[Signature]
Deputy Secretary

PRESIDENT
GRAMODAYA SAMAJIK SANSTHAN
VILL. & POST-THALI, VIA.-CHAKSU-303 901

GRAMODAYA SAMAIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR
Schedule annexed to and forming part of the Balance Sheet as at 31st March, 2016

SCHEDULE - 'C'
FIXED ASSETS

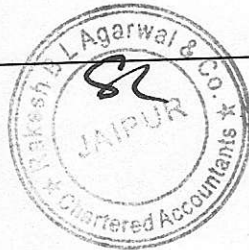
FIXED ASSETS									
(Amount in Rs.)									
Sl. No.	Particulars	W.D.V. as on 01.04.15	Addition		Deductions	Total	Depreciation for the year	Net Block as at 31.03.16	Net Block as at 31.03.15
			More than 180 Days	Up to 180 Days					
A	OWNED ASSETS								
1	Furniture & Fixtures	14,842	-	-	-	14,842	1,484	13,358	14,842
2	Computers & Printers	76,877	-	36,545	-	1,13,422	57,090	56,333	76,877
3	Office Equipments	30,230	-	18,500	-	48,730	5,463	43,268	30,230
4	Vehicles	6,680	-	-	-	6,680	1,002	5,678	6,680
	Total (A)	1,28,629	-	55,045	-	1,83,674	65,038	1,18,636	1,28,629
B.	PROJECT ASSETS								
1	Furniture & Fixtures	34,620	-	-	-	34,620	-	34,620	34,620
2	Computers & Printers	40,200				40,200		40,200	40,200
3	Vehicles & Other in FCRA Projects	2,86,107				2,86,107		2,86,107	2,86,107
	Total (B)	3,60,927	-	-	-	3,60,927	-	3,60,927	3,60,927
	Grand Total (A+B)	4,89,556		55,045	-	5,44,601	65,038	4,79,563	4,89,556



GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR

Schedule annexed to and forming part of the Balance Sheet as at 31st March, 2016
(Amount in Rs.)

	As at 31st March, 2016	As at 31st March, 2015
SCHEDULE - 'A'		
RESERVES & SURPLUS		
Income & Expenditure Account	3,72,966	4,45,493
Balance as per Last Account		
Less: Excess of Expenditure over Income transferred from Income & Expenditure Account	1,23,956	72,527
	2,49,010	3,72,966
SCHEDULE - 'B'		
USECURED LOANS		
Ganesh Jee	-	2,50,000
Jagdish Gurjar, Lasadiya	2,50,000	2,50,000
K.P. Shrimal	5,49,687	6,78,687
	7,99,687	11,78,687
SCHEDULE - 'D'		
CASH & BANK BALANCES		
Cash in Hand (as certified by Management)	45,052	1,221
Bank Balances		
- In Saving Bank Accounts	14,28,259	3,14,950
	14,73,311	3,16,171



GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR

Schedule annexed to and forming part of the Balance Sheet as at 31st March, 2016

(Amount in Rs.)

	As at 31st March, 2016	As at 31st March, 2015
SCHEDULE - 'E'		
ADVANCES & RECEIVABLES		
Advances (Recoverable in Cash or in kind or for value to be received)	10,774	-
Earnest Money Deposit	2,48,950	3,58,550
Tax Deducted at Source	19,598	1,17,043
Grant Receivable	1,36,20,561	85,08,055
	1,38,99,883	89,83,648
SCHEDULE - 'F'		
SUNDRY CREDITORS AND PROVISIONS		
Sundry Creditors for Goods & Expenses	1,31,51,053	78,02,714
Unspent Grant	12,18,000	-
	1,43,69,053	78,02,714



GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR

Schedule annexed to and forming part of the Income and Expenditure Account for the year ended 31st
March, 2016

(Amount in Rs.)

	As at 31st March, 2016	As at 31st March, 2015
SCHEDULE - 'G'		
DONATION & GRANT RECEIVED		
From Government & Local Authorities	1,05,79,920	24,22,010
From Others	37,000	36,000
	1,06,16,920	24,58,010
SCHEDULE - 'H'		
INTEREST INCOME		
Interest on Savings Bank Account	12,585	540
Interest On Income Tax Refund	14,460	1,952
	27,045	2,492
SCHEDULE - 'I'		
OTHER INCOME		
Other Miscellaneous Income	11,390	2,69,420
	11,390	2,69,420



GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST.- JAIPUR

Schedule annexed to and forming part of the Income and Expenditure Account for the year ended 31st March, 2016

(Amount in Rs.)

	As at 31st March, 2016	As at 31st March, 2015
SCHEDULE - 'J'		
OTHER EXPENSES		
Salary to Employee	-	54,750
Office Rent	-	1,35,000
Computer Repair & Maintenance	20,500	5,250
Electric & Water Expenses	23,233	24,214
News Paper Expenses	5,585	-
Office Expenses	9,831	4,822
Postage & Courier Expenses	1,663	3,413
Printing & Stationery Expenses	1,985	9,798
Website Expenses	23,285	-
Finance Cost		
- Bank Charges	2,072	1,446
Depreciation	65,038	13,228
Conveyance & Travelling Expenses	8,694	1,94,209
Professional & Legal Expenses	7,500	2,700
Sundry Balance W/o	-	10,000
Auditors Remuneration:		
- As Auditor (Inclusive of Service Tax)	30,000	26,000
Other Miscellaneous Expenses	1,028	10,168
	2,00,414	4,94,997



GRAMODAYA SAMAJIK SANSTHAN, THALI, VIA- CHAKSU, DIST-JAIPUR

Expenditure Statement of Project from 1st April 2015 to 31st March 2016 - Schedule 'K'

Sr. No	Project Name	Opening Balance		Grant - In - Aid		Refund /Write Off during the	Closing Balance		Local Cont. & Other Cont. recd. during	Society Cont. during the year	Total Expenses	Nature of expense
		Unspent	Receivable	Amount Received (Net)	Utilized during the year		Unspent	Receivable				
A.	Non FCRA Projects											
1	Documentation on Best Practice Project, CCDU				5,31,585			5,31,585			5,31,585	Others
2	Dhruv Project, Tata Trust			6,400	1,02,280			95,880			1,02,280	Others
3	SHG, Nabard Project		2,27,123		2,08,580			4,35,703			2,08,580	Others
4	Telemedicine Project			8,33,800	9,79,600			1,45,800			9,79,600	Health
5	Water Quality Testing Project,DTH, Nagaur		2,65,200		30,63,860			33,29,060			30,63,860	Others
6	Water Quality Testing Project,Scope, Pali			20,000	16,58,195		20,000	16,58,195			16,58,195	Others
7	Canon Project			8,93,700	17,99,362			17,99,362			17,99,362	Health
8	TI Project, RSACS		29,97,660	8,93,700				29,97,660				Others
9	BRC, VWSC Project		31,643					31,643				Others
10	CCDU Project		13,58,659	10,17,336				3,41,323				Others
11	VAP Project, IHMR		24,29,070	4,74,720				19,54,350				Others
12	IWRM Project,IHMR		3,00,000					3,00,000				Others
13	VAP Project, RAMKY		85,03,055	32,45,956	83,43,462		20,000	1,36,20,561			83,43,462	Others
	Sub Total (A)											
		-				-			-	-		
B	FCRA Projects											
1	Base Line Survey Project, CAF			49,205	49,205						49,205	Others
2	SHE Project, Alwar, CAF			16,28,100	12,01,634						12,01,634	Others
3	SHE Project, Udaipur, CAF			9,34,500	6,65,454		4,26,466	2,69,046			6,65,454	Others
4	Resource & Vision Care Center Project,CAF			8,19,940	3,19,142		5,00,798				3,19,142	Others
5	Save the Children Project	2,713			1,023		1,690					Others
	Sub Total (B)											
		2,713		34,31,745	22,36,458		11,98,000				22,35,435	
	Grand Total Rs. (A+B)											
		2,713	85,03,055	66,77,701	1,05,79,920		12,18,000	1,36,20,561			1,05,78,897	

Expenditure on various projects of the Society

Expenditure on objects
Trust Contribution

Expenditure on Object of the Society



Details of Net Grant Receivable :-

Total Grant Receivable
Less : Total Grants Unspent

Net Grant Receivable

1,05,78,897

1,05,78,897

1,36,20,561

12,18,000

1,24,02,561

Annexure- A

Details of payments made to office bearers and their relatives out of from various projects as per approved budget by funding agencies as salary & allowances during the F.Y. 2015-16:-

S.No.	Name of Person	Office Bearers/or Relatives	Position in Projects	Amount (Rs.)
1	Shri K.P. Shrimal	President	Project Director	300000/-
2	Shri Ram Ratan Jangir	Deputy Secretary	Project Coordinator	212000/-
3	Shri Rajendra Shrimal	Son of President	field Coordinator	216000/-
4	Shri Sunil Kumar Shrimal	Son of President	Accountant	264000/-
Total				992000/-

